

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA
STAFF BRIEFING

Item No.	<u>7c</u>
Date of Meeting	<u>June 9, 2015</u>

DATE: June 2, 2015
TO: Ted Fick, Chief Executive Officer
FROM: Ralph Graves, Senior Director, Capital Development
SUBJECT: 2015 First Quarter Capital Improvement Projects Report

SYNOPSIS

This briefing will provide an update on the status of projects managed by the Aviation and Seaport Project Management and Information and Communications Technology departments that have variance related to budget, schedule, and/or scope. The report provides information on a total of 99 Capital Improvement projects of which two projects have a new reportable variance for the quarter and four projects are substantially complete. The briefing this quarter also includes a discussion of construction cost cycles and the risk of future escalation growth.

BACKGROUND

The Commission has received the Capital Improvement Projects Report for the first quarter of 2015. This presentation provides an update on the status of all projects managed by Aviation Project Management, Seaport Project Management, and Information and Communications Technology that have a reportable condition relating to budget, schedule, or scope.

This report is intended to meet the reporting requirements of the Port of Seattle Master Delegation of Authority found in Commission Resolution No. 3605, as amended by Resolution No. 3628, and the Commission motion of January 8, 2008, regarding "Report on Major Capital Projects."

ATTACHMENTS TO THIS BRIEFING

- First Quarter 2015 Capital Improvement Projects Report
- PowerPoint Presentation

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

None